That Was the Curb Quotation After the Westinghouse Pool Was Announced.

The Shares Were Forced Down on the Exchange by False Rumors of Non-Agreement

ST. PAUL DIVIDEND IS DOUBLED.

Two Per Cent on the Common Stock Instead of One Had Been Anticipated, and the Stock Declined One-Quarter of One Per Cent.

Wall Street, Taursday, March 12. wo things of unusual interest occurred to-day-the St. Paul increased its semiannual dividend from 1 to 2 per cent, and General Electric and Westinghouse companies reached a cast-fron trade agree

The first intimation of the pending deal between these two companies was made in this column last Monday. It was known at that time that the officers had signed the contract last Saturday but no positive asertion of its eventual success could be nade at that time, as it remained for the Boards of Directors to ratify the contract On two previous occasions negotiations were upturned at the last moment by the General Electric directors. In this in-stance, however, the Morgan-Coujn inter-est had agreed upon the deal with the elmont-Westinghouse interest and nothing remained for the directors except to obey Since the amouncement in the Journal last Monday the General Electric stock has been steadily advancing and touched 38% to-day, an advance of more

a 4 points in as many days.

alle the directors of the two companwere in session yesterday afternoon
word was engineered in order to let in
umber of outsiders who had not been
remed of the e-train success of the
. The stock was broken from 38 to
in a few minutes on a report that the
ting of the Westinghouse directors had

profits will be divided upon an agreed per- and \$1,000 U. S. 5s at 113%. stage and that all competition for conracis will cease. The lacreased profits of the companies will run up into the millions of dollars, and it is not a remote probability that the General Electric Company can have also remove the company can be stored to the companies will cease.

point in active stocks. American common, was very strong under or inside interests, who asserted stock is now on a permanent interest. The Chicago, Milwaukee & St. Paul Railwaukee action of London to-morrow, prices from London, it was bewould inspire an upward move from London falled to respond to the a dividend, a reaction was confinitely attended and responsible and the confinitely attended and responsible and respons

tend buying of stocks trespective of the full of foreign speculators.

allowing are the sales of stocks and go of pricess.

a Stocks

a

Western 1st....

C. 2d gt....
Juneflon 1st....
& F. 1st....

& Danville 1st...

quotations. Railway bonds firm. The feawere Chicago & North Pacific 1st T. R., Louisville, New Albany & Chicago generals, New York Central 1st C., National Starch 1st, Oregon Short Line Union Consols T. R., Southern Rallway 5s, Union

DIVISION OF PROFITS. Sales of United States bonds were as follows: \$3,000 U. S. 4s c. of 1925 at 116%

change at 60% 60%. Commercial prices of bur silver in New York, 68%. Bar silver in London, 31 7-16d.

The market for foreign exchange was narrow to-day and a shade easier in tone. Posted rates for sterling were reduced 1/2 1/2 cent to 4.881/2 for short and 4.871/2 for long. Rates for actual business closed as follows: for the day: detail last Monday, der eincidation. The ger profits occurring the symptom the preferred ed 6 points in Boston and only 130 shares is price, after which profits of the price of the price

ton, 1872-22 discount; Charleston, buying par, price.

2 per cent dividend fors was anticipated, by per cent after the before the close of had been very strong that this increase of

Money on call, 3@31/2 per cent, closing at ral Electric caused a 3 per cent. Time money is 4 per cent for

e of foreign speculators.
wing are the sales of stocks and of 1½ per cent, payable April 15.

The Union Ferry Company has declared

Railway gross cartuings for the first week long year.

Of March, compared with those of the same week large year.

Althorized the Frontel country markets dull most of the shorts dull market at the large year.

Althorized the Frontel country markets dull most of the shorts dull market at the large year.

Althorized the frontel country markets dull most of the shorts dull market at the large year.

Althorized the frontel country markets dull most of market at the process for Priday is a country of the process. The process for Priday is a country of the process. The process for Priday is a country of the process. The process for Priday is a country of the process. The process for Priday is a country of the process. The process for Priday is a country of the prication of the street allowed to deposit of the process. The process for Priday is a country of the process. The process for Priday is a country of the prication of the process for priday is a country of the prication of the process for priday is a country of the prication of the process for priday is a country of the prication of the pricati

flour, 9,000 barrels, and of oats, 19,000 bush-

The Liverpool market opened 4 lower all around, and then rallied 1/4, but closed finally at the same prices as the opening. May wheat-C:hicago opened at a slight advance over last night's closing at 65 and sold to 65%, and then, on large selling for Mitchell, supposed to be for Champlin, slowly reacted and dld not show any rallying power during the balance of the ses-

Linbloom was talking builtsh and was buying liberal lines, while Baldwin & BRISK SALES OF REALTY. Farnum and Schwartz, Dupee & Co. were credited with being very large sellers. Apartment Houses Continue to Be Favorite the Southwest were of a better tone, out they were accompanied by seiling orders.

These localities have hitherto been buying considerable wheat and have furnished the majority of duning crop reports. Their action gave a keynote to some of the big start on the buying of the second to some of the big start on the buying of the second to some of the big start on the buying of the second to some of the big start on the buying of the second to some of the big start on the buying of the second to some of the big start on the buying of the second to some of the big start on the buying of the second to some of the big start on the buying of the second to some of the big start on the buying of the second to some of the big start on the buying of the second to some of the big start on the buying of the second to some of the big start on the buying of the second to some of the big start on the buying of the second to some of the big start on the buying of the second to some of the big start on the buying of the second to some of the big start on the buying of the second to some of the big start on the buying of the second to some of the big start on the buying of the second to some of the second to some of the big start on the buying of the second to some of the sec the Southwest were of a better tone, but

ADEL ********	100000	177	1000	0028
May	7134	71%	7114	713%
June	71	711%	70%	70%
July	71	7114	70%	700
HILLY		The second second	10.58	70%
	COL	EN.		
May	3614	3614	25760	85%
July	3714	3714	3654	30%
9413			20.76	0078
	OA.	IS.		5000
May	2514	251/4	2514	2514
	- IAI	e To		- 100
Мау	3,403,3	-854		* ==
May	1	-12500 V	-	5.70
	CHIC	AGO.		
	WHI	SATIS:		
		High.		PH. (2)
			Low,	Clos.
May	159792	% 65%	6134	64%
June		IN THIS IS	Turne	6414
July	6554	15 65%	6434	84%
	COL	en:		-
May	3014	3014	30	80
	813	314	8114	
July				311/6
September	32%	821/2	821/4	825%
	OA.	rs.		
May	20%	2074	2050	20%
July	21	2114	2014	201
Cartamater	2134	217	2114	2009
September			with	2150
	LAI	RD.		
Mny	5.45	5:45	5.42%	5.4234
July	5.5/14	5.5714	5.55	5.55
			300000	6750
	RII		TOWN T	District of
May	0.25	5.27%	5.20	5.22%
July	5.3714	5.37%	5.3214	5.32%
	POI	235	2000	
May	0.92	0 9017	0.40	9.724
July	8,0479	31.02.75	3,10	
				9.00
The Cincinna	II Pri	ce Curr	ent sav	81 "A
portion of the	when r	oran ad	vione to	more
portroit of the	THE REAL PROPERTY.	trop au	ATCON TO	more
cheerful; the av	erage	is about	as prev	Tousiy
estimated. Th	e Gor	ernment	estim	nte of

100). The extimate for to-morrow is 20, HANDICAP OF MINING STOCKS. COAL PRICES FOR THE MONTH, DEATH OF INVENTOR PRATT.

The sales of cotton for the day were 156,-

The Coffee Market
The coffee market opened five to fifteen els. The net result of the day's operatives points higher on strong European advices partic was a loss of 142% for the active options of wheat, and they were 34 lower in Chicago. Corn was fractionally lower in both markets, and oats and provisions were marked down.

The Liverpeol market opened 34 lower

.10.85 10.00

The Chesebrough estate has purchased at they were accompanied by selling orders. \$300,000 the St. Lawrence apartment house. These localities have hitherto been buying at the southwest corner of Madison avenue.

NEW BUILDINGS AND ALTERATIONS.

	The following plans for new buildings or	altera-
9	tions were filed yesterday:	
3	18th st., Nos. 129 to 137 West; a 5-story	
3	brick stable, by Benjamin Altman, of	
혱	No. 25 Madison ave., owner	150.000
	3d st., Nos. 35 and 37 West; two 7-	150,000
	story office buildings, by Jacob Hirsch.	
q	of No. 43 West 76th st., owher	500:000
4	Worth ave., w. s., 100 ft, n. of 174th st.:	
	two 2-story frame dwellings, by Walter	
4	E. Andrews, of No. 752 East 157th st.,	
1	owner	4,000
4	Stanton st., No. 37; a 6-story brick flat.	
1	by G. & W. Bieber, of No. 116 Union	
4	ave., Brooklyn, owners	18,000
a	Arthur st., n. s., 100 ft. e. of 4th are.,	
	Williamsbridge; a 21/2-story fram-	
	dwelling, by Robert F. Shiel, of Witt-	
3	ismsbridge, owner	2,500
3	Crosby st., No. 51; n 7-story brick ware-	
	house, by Julia Knapp, of West Bright-	20000
3	on, S. I., owner	96,000
я	6th ave., Nos. 171 and 173; by Rhine- lander estate, of 155 West 14th st.,	
1	owner, to a 3 and 4 story brick dwell-	
		4.400
al	ing, store, etc	1,400

day decided that Stewart & Co., of Lisburn, Ireland, represented in this city by Hughes Faweett, have been importing flax thread of quality A as quality F, one grade lower.

BE GOSSIP OF THE EXCHANGES.

E. L. Ranlett, who is a close student of the floor speculation on the Cotton Exchange, attributed the decline in the late trading resterday to liquidation by the scaping element, which were disappointed at the lack of outside support. Dispatches from New Orleans reported the corton market there yesterday as having lost all power, and above the same valuation.

BUSINESS TO

See Next Sunday's WONDERFUL JOURNAL.

Proposed Improvements in Listing and Barons Will Not Advance the Current Price It Was Under His Direction that the First

Sale of Shares. 200 bales. The market was irregular and A serious handleap to the business of the

Sales.	Stock.	High.	Low.	Bid.	Asked.
2	pothecarles .				- 1
A	tlantic & Pac		4.4	200	12%
7100 P	III-Jim	. 61%	- 6	5%	6
1700 1	Bradley-Pionee	r 4114	4034	413/2	41%
1400 F	line Jay	. 6%	6	6%	034
2600 €	constitution	794	7	7	734
	olorado Giant		2016	2014	21%
	W Creek Con		**	17	20
-1	Mctator			44	5
F	lagle		0.4	51	85
	diste			352	-
8100 6	old Hill	2316	21	2214	23%
	fold & Globe.			21	100
	lorn Silver		131	2.00	-
	Ilinois		4	4	436
1	sabella		40	5214	55
	usley		544	544	
To Daniel Co	nutino		-70		3
4000 T	ittle Carlysle.	7	614	784	776
1500 I	ducoln Boy	7	700	BIL	7 19
100.3	diperal Farm.	400	And	10.00	1000
	lic-Mac		602	916	19
	fanhattan		472	134	10
	lother Lode			1.00	4 100
- 5	fercur		**	7.00	4.00
	intarlo			11.00	1000
			-775	11.00	THE R.
	ld Gold		- Arre	- Page	2159
11900 1	ike's Peak	. 5%	776	1.27	814
	harmacist		12.2	22.0	16
	ammit		11	111/4	
500 T	rall Run	to 29%	17%	4	5%
	Vork		1794	200	20
Total	shares sold, 1	102,800.			

Proper receipts will be issued for the deposited brothan roofina roes, \$1.25, and bucks, 75c. each, he more plentiful supply of strawherries is caused cheaper prices; good berries can whee had for 25a doc. per quart; choice, 650c. per quart. Grape fruit is scarce, 18 at 15a 50c. each Jamaica oranges are arry sold out, remaining stock listed at 650c. per dozen. California oranges ing 40c. per dozen, mand tangarines, e. per dozen, charleston asparagus is ing 40c, per dozen, and tangarines, e. per dozen (Charleston asparagus is ing received in fairly large quantities and list at 50a 75cz per bunch. Table celery ings from 15c. 181 per bunch; Southern times 56 10c, per head; sweet potatoes, c. per half peek; green peas, 25c, per half peek; string beans, 30c/ per half peek, and ashrooms, 60a 80c, per pound.

The string beans, 30c/ per half peek, and ashrooms, 60a 80c, per pound.

Financial Agents for the following.

The Bolon Perty Company has declared ross. a grant special per cent, payable declared from the perturbation of the where to copy above an apprehensive per company has declared from the perturbation of the where to go above a per company has declared from the perturbation of the where to go above a per company has declared from the perturbation of the perturbation of the where the perturbation of the perturbation of the where the perturbation of the perturbation

of Black Diamon's An agreement has been signed within the

at Sing Sing, N. Y., and is a son of the late Dr. Brandreth, of putent medicine fame. Mr. Brandreth, in addition to his large holdings in the corporation which now controls his father's business, is largely in terested in mining.

The business of the Exchange was not particularly brisk yesterday. The total tales amounted to 102,800 shares. The leading stock was Mic-Mac, of which 45,0.00 shares were dealt in at prices ranging from 10½ to 13. Bids weer made for Manhattan, beginning at ½ and extending to 1¼, with none offered. Denver prices were reported firm, with advances in some of the shipping and dividend paying mines.

The sales and quotations were as follows:
Sales. Stock. High Low. Bid. Asked. Commissioner Andrews, fresh from inter-viewing the legislators at Albany in refersided at the trials of delinquent policemen at Police Hendquarters yesterday. Ninety-three cases were on the calendar for trial, and many were left over for next week.

STATIONS foot of Desbrosses and Cortlandt stathers through the first January 15, 1806.

100 A. M. FAST LINE.—Parlor Car to Pittaburg.

FINANCIAL.

The American Oil & Refining Co.

First Mortgage SIX PER CENT. TEN-THIRTY BONDS,

TOTAL ISSUE \$500,000.

Principal Guaranteed by the

Bond & Mortgage Guarantee Company of New York.

sinking fund placed with it for that purpose.

25 per cent of the net earnings to be deposited each year as a Sinking Fund to secure the payment of Interest to maturity.

Trustee of the mergage and Registrar of the

THE STATE TRUST COMPANY, 36 Wall Street, New York.

The American Oil and Resining Company owns about G1 square miles of land, at least 15 square miles of which has already proven to be oil lands.

A five and one-half foot vein of coal has been opened on the property. The Interest on these bonds is the only fixed charge of the Company.

AMERICAN OIL & REFINING CO.,

Manhattan Life Building, 66 BROADWAY, NEW YORK. TO HOLDERS OF BALTIMORE & OHIO RAILROAD CO.'S

5% Gold Bonds, due 1925.

(LOAN OF 1885.) ceive, as depositaries, the above mentioned bonds, with all unmatured coupons attached, on follows, and lam, earlier from foot of Frank the terms of an agreement in course of prepa-

ration for the purpose of protecting the inter23:30
7:30
ests of the Bondholders. large dertake to purchase, at their face value, the case they shall not be puid at maturity.

Car to Albany S 9:15 A. M.—Dal case, Rochester do, Ckeveland and S orth Proper receipts will be issued for the deposited bonds, kill Mountains, N North Proper receipts will be issued for the deposited Minnewasky Alban

Dynamite Gun Was Fired. The Gengral Range of Prices for Grain Options and Provisions Was Lower.

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The Grain Options and Provisions Was Lower.

Selling Orders from the Southwest Crop-Growing Sections Gave the Traders the Keynote.

T Nathaniel W. Fratt, a well-known e

RAILROAD

10:00 A. M. PENNSYLVANIA LIMITED .-

WASHINGTON AND THE SOUTH

AMERICA'S OREATEST MAILROAD.

ENTRAL AUDSON RIVER R. R.

THE FOUR-TRACK TRUNK LINE. Prospectus, circulars, etc., malled without charge on application to the financial agents.

CLAPP& COMPANY,

35 WALL STREET,

STOCKS, COTTON, GPAIN,

INVESTMENT SECURITIES.

BANKING HOUSE OF HENRY CLEWS & CO.,

11. 13, 15, and 17 Brond Street.

MEMBE. OF THE N. Y. STOCK EXCHANGE BALTIMORE & OHIO R. R.

OPERION OF THE N. Y. STOCK EXCHANGES OF COMMENTARY OF SECURITIES OF SECURITIES CANCELLED OF OR MAILINE SECURITIES OF COMMENTARY ACCOUNTS ADDRESS OF CONTRACT ACCOUNTS ADDRESS OF CONTRACT ACCOUNTS OF COMMENTARY ACCOUNTS OF COMMENTA The Nassau Bank,

Corner Beckmen and Nassau Streets.

DIVIDENDS.

THE COMMERCIAL CABLE COMPANY
(Machay-Bennett system).

No. 253 Broadwas, New York,
Dividend No. 27.

New York,
Dividend No. 27.

NEW ORLEANS, Roadwas, Roadwas, New York,
Dividend No. 27.

Pullman Siseper, 3:30 P. M., 6:30 P. M.,

of the Supreme Court, on the application of the First National Bank of Fishkill Landing, N. Y.

Leonard R. Saunders has been appointed receiver in supplementary proceedings for William R. Wilson, on the application of Armold and George A. Thayer, Jr.

The Board of Directors have declared a quartery dividend of ONE AND ONE-QUARTER PALL, Sixtness Principle and W. H. Van Guilder for Sc. 753. In favor of Henry D. Whipple.

The Sheriff vesterday against John McGlinds and W. H. Van Guilder for Sc. 753. In favor of Henry D. Whipple.

The Sheriff vesterday received from District. Attorney Fellows twenty-five executions against your descriptions of March 20th large from the court of the Sc. 750. No. 6, 600 of Muray st., vi 5:100 P. M.

The Cransfer books will close at 3 o'clock of the Francisco on the 20th day of March Latt.

The Cransfer books will close at 3 o'clock of the Actioney Fellows twenty-five executions against your depth of the property of the Sc. 750. No. 6, 600 of Muray st., vi 5:100 P. M.

The Cransfer books will close at 3 o'clock of the Francisco of March 20th large from the first of Lovet and Francisco of March 20th large from the first of Lovet Park 1 for the School of the Park 1 for March 20th large from the first of Lovet Park 1 for March 20th large from the first of Lovet Park 1 for March 20th large from the first of Lovet Park 1 for March 20th large from the first of Lovet Park 1 for March 20th large from the first of Lovet Park 1 for March 20th large from the first of Lovet Park 1 for March 20th large from the first of Lovet Park 1 for March 20th large from the first of Lovet Park 1 for March 20th large from the first of Lovet Park 1 for March 2 for March